

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF MINNESOTA**

IN RE:)	CHAPTER 7
)	CASE NO. <u>05-49018-DDO</u>
LAVONE, SHELLEY)	
)	TRUSTEE'S FINAL REPORT AND
)	PROPOSED DISTRIBUTION
Debtor (s))	

The undersigned Trustee submits the following Final Report and Proposed Distribution:

1. That attached hereto as Form 1 is an accounting of the trustee's disposition of all property of the estate.

2. That attached hereto as Form 2 is an itemized statement of the trustee's receipts and disbursements showing total receipts of \$6,841.38, disbursements of \$1,422.27, and balance on hand of \$5,419.11. The balance on hand will not remain in the estate's interest-bearing account until the date of distribution. The additional interest earned, if applicable, will be distributed pro-rata pursuant to the applicable section(s) of the Bankruptcy Code.

3. The trustee has examined all proofs of claim and all objections to such proofs have been determined by the Court or settled by the parties. The trustee has attached copies of any such orders or settlements.

4. The trustee proposes to pay the following liens, or other interests in property of the estate totaling \$_____ (not including interim disbursements reported on Form 2):

Name of	Nature of	Proposed
<u>Entity</u>	<u>Interest</u>	<u>Payment</u>

5. The maximum allowable trustee compensation is \$1,292.26. The trustee has received \$0.00 for interim compensation, and \$0.00 for reimbursement of interim expenses and requests an additional \$1,292.26 for final compensation and an additional \$24.85 for final reimbursement of expenses.

6. The trustee proposes to distribute the balance remaining after deduction of any amounts in paragraph 4 in accordance with 11 U.S.C. §726 as follows:

(a) \$1,317.11, for administrative expenses not previously disbursed, including Trustee compensation and reimbursement requested in paragraph 5, Court costs, requests by professionals, agents and committees and other expenses necessary to preserve the estate as itemized below or in Exhibit A attached hereto:

Name of <u>Entity</u>	Type of Service or <u>Expense</u>	Amount <u>Requested</u>	Proposed <u>Allowance</u>
RANDALL L. SEAVER, TRUSTEE	TRUSTEE FEES	1,292.26	1,292.26
RANDALL L. SEAVER, TRUSTEE	TRUSTEE EXPENSES	24.85	24.85

(b) \$0.00 for priority creditors, in the order specified in §507(a) (2)-(9), as itemized below or in Exhibit B-1 attached hereto (if wage claims are paid, attach Exhibit B-2):

Name of <u>Entity</u>	<u>Claim No.</u>	Priority <u>Class</u>	Amount <u>Claimed</u>	Amount <u>to be Paid</u>
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(c) \$4,102.00, for unsecured creditors allowed in the total amount of \$7,176.15, yielding a dividend of 57.1615699% as itemized below or in Exhibit C attached hereto:

Name of <u>Entity</u>	<u>Claim No.</u>	Amount <u>Claimed or Allowed</u>	Amount <u>to be paid</u>
CENTENNIAL LAKES SURGERY CENTE	000001	220.00	125.76
SMC	000005	379.33	216.83
TARGET NATIONAL BANK	000002	5,941.39	3,396.19
WORLD FINANCIAL NETWORK	000003	229.82	131.37
WORLD FINANCIAL NETWORK*	000004	405.61	231.85
Total		\$7,176.15	\$4,102.00

7. The trustee's distribution of gross receipts of \$6,841.38 from liquidation of all property of the estate is summarized below:

\$	<u>1,292.26</u>	a.	Trustee Compensation
\$	<u>0.00</u>	b.	Fee for Attorney for Trustee
\$	<u>0.00</u>	c.	Fee for Attorney for Debtor
\$	<u>0.00</u>	d.	Other Professionals
\$	<u>28.31</u>	e.	<u>All</u> expenses, including Trustee and Court costs
\$	<u>0.00</u>	f.	Secured Creditors

\$	<u>0.00</u>	g.	Priority Creditors
\$	<u>4,102.00</u>	h.	Unsecured Creditors
\$	<u>0.00</u>	i.	Other Payments, <u>except to Debtor</u> (including interests other than secured claims and exemptions to debtors--i.e. payment of a co-owner's interest in property liquidated by trustee)
\$	<u>5,422.57</u>	j.	SUBTOTAL (sum of lines a through i)
\$	<u>1,418.81</u>	k.	Payments to Debtor (including payments of exemptions)
\$	<u>6,841.38</u>	l.	TOTAL DISBURSEMENTS (sum of lines j and k)

8. The undersigned trustee certifies to the Court and the United States Trustee that the trustee has faithfully and properly fulfilled the duties of the office of the trustee, that the trustee has examined all proofs of claim as appropriate under the proposed distribution, that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court, and that the trustee has no agreement or understanding, expressed or implied, with anyone as to any division of fees in the above matter.

WHEREFORE, the trustee requests that the Final Report and Proposed Distribution be accepted.

Dated: October 24, 2006

/e/ Randall L. Seaver

RANDALL L. SEAVER, Trustee
12400 PORTLAND AVENUE SOUTH
SUITE 132
BURNSVILLE, MN 55337
(952) 890-0888

REVIEW BY UNITED STATES TRUSTEE

I have reviewed the trustee's Final Report and Proposed Distribution.

Dated: 10/27/06

HABBO G. FOKKENA
UNITED STATES TRUSTEE
Region 12

By: Mary M. Eleland

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 05-49018 DDO Judge: Dennis D. O'Brien
Case Name: LAVONE, SHELLEY

Trustee Name: RANDALL L. SEAYER

Date Filed (f) or Converted (c): 10/13/05 (f)

341(a) Meeting Date: 12/27/05

For Period Ending: 10/26/06

Claims Bar Date:

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. BANK ACCOUNTS	25.00	1.00		11.75	FA
2. HOMESTEAD Debtor Claimed Exemption	187,000.00	0.00		0.00	FA
3. 2000 HYUNDAI ELANTRA Debtor Claimed Exemption	1,500.00	0.00		0.00	FA
4. JEWELRY Nominal value; abandoned	15.00	0.00	DA	0.00	FA
5. HOUSEHOLD GOODS AND FURNISHINGS Debtor Claimed Exemption	1,500.00	0.00		0.00	FA
6. WEARING APPAREL Debtor Claimed Exemption	600.00	0.00		0.00	FA
7. 2005 TAX REFUNDS (u)	0.00	1.00		5,221.56	FA
8. 2005 PROPERTY TAX REFUND (u)	0.00	1.00		1,519.88	FA
9. Post-Petition Interest Deposits (u)	Unknown	0.00		17.50	FA
10. WAGES HELD AT FILING (u)	0.00	70.69		70.69	FA

	Gross Value of Remaining Assets			\$0.00
TOTALS (Excluding Unknown Values)	\$ 190,640.00	\$ 73.69	\$ 6,841.38	
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Initial Projected Date of Final Report (TFR): 12/31/06

Current Projected Date of Final Report (TFR): 12/31/06

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 1

Case No: 05-49018 -DDO
Case Name: LAVONE, SHELLEY

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****8732 Money Market - Interest Bearing

Taxpayer ID No: *****7649
For Period Ending: 10/26/06

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
03/15/06	7	Department of finance--State Treasurer State of Minnesota St. Paul, MN	MINNESOTA TAX REFUND	1224-000	1,126.00		1,126.00
03/31/06	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	0.37		1,126.37
04/19/06		United States Treasury Austin, Texas	FEDERAL TAX REFUND		4,178.00		5,304.37
	7	UNITESD STATES TREASURY	Memo Amount: 4,095.56 FEDERAL TAX REFUND	1224-000			
	10		Memo Amount: 70.69 Wages	1229-000			
	1		Memo Amount: 11.75 BANK ACCOUNT	1129-000			
04/19/06	000101	Shelley Lavonne	Exempt amount of tax refunds	8500-000		1,084.44	4,219.93
04/28/06	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.61		4,221.54
05/31/06	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	3.59		4,225.13
06/22/06	000102	Interantional Sureties, Ltd. ATTN: Marley V. Miller 203 Carondelolet, Ste. 500 New Orleans, LA 70112	Trustee bond Bond #016018055	2300-000		3.46	4,221.67
06/30/06	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	3.47		4,225.14
07/31/06	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	3.59		4,228.73
08/31/06	9	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	3.59		4,232.32
09/05/06	8	Department of Finance-State Treasurer State of Minnesota	Property tax refund	1224-000	1,519.88		5,752.20
09/11/06	9	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	1.28		5,753.48
09/11/06		Transfer to Acct #*****4157	Final Posting Transfer	9999-000		5,753.48	0.00

Page Subtotals

6,841.38

6,841.38

FORM 2

Page: 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-49018 -DDO
Case Name: LAVONE, SHELLEY

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****8732 Money Market - Interest Bearing

Taxpayer ID No: *****7649
For Period Ending: 10/26/06

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
		Memo Allocation Receipts: 4,178.00			6,841.38	6,841.38	0.00
		Memo Allocation Disbursements: 0.00			0.00	5,753.48	
		Memo Allocation Net: 4,178.00			6,841.38	1,087.90	
			COLUMN TOTALS				
			Less: Bank Transfers/CD's		0.00	5,753.48	
			Subtotal		6,841.38	1,087.90	
			Less: Payments to Debtors			0.00	
			Net		6,841.38	1,087.90	

Page Subtotals 0.00 0.00

FORM 2

Page: 3

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-49018 -DDO
Case Name: LAVONE, SHELLEY

Trustee Name: RANDALL L. SEAVER
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4157 Checking - Non Interest

Taxpayer ID No: *****7649
For Period Ending: 10/26/06

Blanket Bond (per case limit): \$ 20,248,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/11/06		Transfer from Acct #*****8732	BALANCE FORWARD				0.00
09/11/06	001001	Shelley Lavone	Transfer In From MMA Account	9999-000	5,753.48		5,753.48
			Exempt amount of property tax ref	8500-000		334.37	5,419.11

Memo Allocation Receipts:	0.00	COLUMN TOTALS	5,753.48	334.37	5,419.11
Memo Allocation Disbursements:	0.00	Less: Bank Transfers/CD's	5,753.48	0.00	
		Subtotal	0.00	334.37	
Memo Allocation Net:	0.00	Less: Payments to Debtors		0.00	
		Net	0.00	334.37	

Total Allocation Receipts: 4,178.00
Total Allocation Disbursements: 0.00

Total Memo Allocation Net: 4,178.00

	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TOTAL - ALL ACCOUNTS			
Money Market - Interest Bearing - *****8732	6,841.38	1,087.90	0.00
Checking - Non Interest - *****4157	0.00	334.37	5,419.11
	6,841.38	1,422.27	5,419.11
	(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 5,753.48 334.37

PROPOSED DISTRIBUTION

Case Number: 05-49018 DDO
Debtor Name: LAVONE, SHELLEY

Page 1

Date: October 26, 2006

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$5,419.11
	RANDALL L. SEAVER COMPENSATION	Admin		\$1,292.26	\$0.00	\$1,292.26	\$1,292.26	\$4,126.85
	RANDALL L. SEAVER EXPENSES	Admin		\$24.85	\$0.00	\$24.85	\$24.85	\$4,102.00
000001	CENTENNIAL LAKES SURGERY CENTE	Unsec	070	\$220.00	\$0.00	\$220.00	\$125.76	\$3,976.24
000002	TARGET NATIONAL BANK	Unsec	070	\$5,941.39	\$0.00	\$5,941.39	\$3,396.19	\$580.05
000003	WORLD FINANCIAL NETWORK	Unsec	070	\$229.82	\$0.00	\$229.82	\$131.37	\$448.68
000004	WORLD FINANCIAL NETWORK*	Unsec	070	\$405.61	\$0.00	\$405.61	\$231.85	\$216.83
000005	SMC	Unsec	070	\$379.33	\$0.00	\$379.33	\$216.83	\$0.00
<< Totals >>				\$8,493.26	\$0.00	\$8,493.26	\$5,419.11	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.

Compensation and Expenses Worksheet

Case Number: 05-49018 DDO

Debtor: LAVONE, SHELLEY

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$5,422.57
	\$5,422.57	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$422.57	10% of Next \$45,000	\$42.26
Less -	\$422.57	(\$4,500 Maximum)	
Balance	\$0.00	5% of Next \$950,000	\$0.00
Less -	\$0.00	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$1,292.26
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$1,292.26

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

COPY: Photocopy/Duplication Expense 76 pages @ 0.25 / page	\$19.00
POST: Postage 9 each @ 0.39 / each	\$3.51
POST: Postage 1 each @ 2.34 / each	\$2.34
TOTAL EXPENSES CALCULATED:	\$24.85
Less Previously Paid Expenses:	\$0.00
TOTAL EXPENSES REQUESTED:	\$24.85
=====	
TOTAL EXPENSES AND COMPENSATION REQUESTED:	\$1,317.11

DATED: 10/26/06

SIGNED _____

TRUSTEE: RANDALL L. SEAVER

12400 PORTLAND AVENUE SOUTH
SUITE 132

Compensation and Expenses Worksheet

Case Number: 05-49018 DDO

Debtor: LAVONE, SHELLEY

BURNSVILLE, MN 55337